

EXHIBIT B
RESOLUTION 2022-106
Valencia County

PARTICIPATION IN TRANSPORTATION PROJECT FUND PROGRAM ADMINISTERED BY
NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Valencia County** and the New Mexico Department of Transportation have entered into a grant agreement under the Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$2,000,000 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 95% or \$1,900,000.00

and

b. **Valencia County**'s proportional matching share shall be 5% or \$100,000.00

TOTAL PROJECT COST IS \$2,000,000.00

The **Valencia County** shall pay all costs, which exceed the total amount of \$2,000,000.00.


Now therefore, be it resolved in official session that **Valencia County** determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2025 and the **Valencia County** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the **Valencia County** to enter into Cooperative Agreement for Project Control Number **LP30036** with the New Mexico Department of Transportation for the TPF Program for year 2023 for La Ladera Road Improvements-Road improvements including, pulverizing existing asphalt, sub-grade preparation, 4" asphalt, shoulder improvements, estate concrete curb, permanent signange and striping with guardrail replacement.- within the control of the **Valencia County** in New Mexico.

(Appropriate Signatures below (Council, Commission, School Board, Tribe, Pueblo, Nation, etc.)



(PRINTED NAME, POSITION)

10-05-2022

DATE



(PRINTED NAME, POSITION)

10/05/2022

DATE