



OFFICE OF THE VALENCIA COUNTY ASSESSOR

Celia Dittmaier
Valencia County Assessor

ACCOUNT # _____ **NM BUSINESS PERSONAL PROPERTY REPORT**

TAX YEAR **2026**

(This is not a bill)

SCHOOL DISTRICT: _____

OFFICIAL MAIL DATE: _____

THIS FORM MUST BE COMPLETED IN ACCORDANCE WITH THE FOLLOWING INSTRUCTIONS & RETURNED BY THE **LAST DAY OF FEBRUARY** PP CONSISTS OF MOVEABLE ITEMS THAT ARE NOT PERMANENTLY AFFIXED TO OR A PART OF THE REAL PROPERTY

I. BUSINESS NAME/DBA: _____

NAME OF OWNER: _____

MAILING ADDRESS: _____

CITY, STATE, ZIP: _____

II. LOCATION ADDRESS: _____

III. NAME & ADDRESS OF PERSON PREPARING REPORT: _____

PHONE NO.: _____

IV. LEASED EQUIPMENT - (See #3 below) Name and Address of Party Responsible: _____

PHONE NO.: _____

*NOTE: LICENSED VEHICLES, SUPPLIES & INVENTORY ARE EXEMPT IN THE STATE OF NEW MEXICO.

DATE BUSINESS STARTED ____ / ____ / ____ DATE BUSINESS CEASED ____ / ____ / ____

**NOTE: ALL BUSINESS EQUIPMENT & FARM MACHINERY SUBJECT TO VALUATION FOR PERSONAL PROPERTY TAX PURPOSES SHALL BE VALUED AS OF JANUARY 1 OF EACH YEAR (SECTION 7-36-8). FAILURE TO LIST OR FALSIFICATION OF LISTING MAY RESULT IN PENALTIES UP TO 25%. ALL RETURNS ARE SUBJECT TO AUDIT.

3.6.5. 16A NMAC - PROPERTY SUBJECT TO INTERNAL REVENUE CODE SECTION 179 DEDUCTION

"A DEDUCTION CLAIMED UNDER SECTION 179 OF INTERNAL REVENUE CODE FOR FEDERAL INCOME TAX PURPOSES SHALL BE CONSIDERED TO BE DEPRECIATION FOR THE PURPOSES OF SECTION (7-36-8 NMSA 1978), ANY ITEM OF PERSONAL PROPERTY FOR WHICH THE PROPERTY OWNER CLAIMS A DEDUCTION UNDER SECTION 179 OF THE INTERNAL REVENUE CODE IS SUBJECT TO PROPERTY TAXATION WITH RESPECT TO EACH YEAR FOR WHICH A SECTION 179 DEDUCTION WAS CLAIMED WITH RESPECT TO THAT PROPERTY IN THE SAME MANNER AS IF THE PROPERTY OWNER HAD CLAIMED DEPRECIATION WITH RESPECT TO THAT PROPERTY."

INSTRUCTIONS

1. FARM EQUIPMENT SHOULD BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED WHEN FIRST REPORTED. SUBSEQUENT REPORTS MAY NOTE THAT ASSESSOR HAS A LIST AND ADDITIONS OR DELETIONS NOTED. GIVE YEAR OF PURCHASE AND PURCHASE PRICE.
2. LICENSED CONTRACTORS SHOULD COMPLETE A LIST OF ALL EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE. SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND REPLACED AS NEEDED.
3. LEASED AND RENTAL EQUIPMENT SHOULD BE LISTED BY LOCATION. LESSEE SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME, ADDRESS AND PHONE NUMBER OF PARTY RESPONSIBLE FOR THE TAXES ON THE EQUIPMENT. **(COMPLETE IV WITH THE NECESSARY INFORMATION.)**
4. RENTAL/LEASED HOUSING INCLUDING HOUSES, DUPLEXES, FOUR-PLEXES, APARTMENTS, ETC. OWNERS MUST REPORT APPLIANCES, DRAPES, FURNISHINGS, EQUIP FOR OFFICE, CLUBHOUSE, MAINTENANCE.
5. RENTAL ITEMS IN THIS CATEGORY INCLUDE VCR MACHINES, RENTAL VIDEO CASSETTES, CHAIN SAWS AND ALL SMALL EQUIPMENT.
6. WHEN CALCULATING THE SUMMARY SHEET, PLEASE LIST YEAR AND PURCHASE PRICE, MULTIPLY THE PURCHASE PRICE BY THE CLASS LIFE %, TOTAL THE DEPRECIATION COST COLUMN AND DIVIDE BY THREE TO DETERMINE THE TOTAL TAXABLE VALUE.
7. FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OR DEPRECIATION SCHEDULE SHOULD BE KEPT ON FILE BY THE BUSINESS WITH ADDITIONS OR DELETIONS NOTED EACH YEAR.
8. FOR EXTENSIONS ON FILING THE PERSONAL PROPERTY STATEMENT (7-38-86 NMSA 1978), PLEASE SUBMIT A WRITTEN REQUEST TO PROPERTY TAX DIVISION DIRECTOR, PINON BUILDING, P.O. BOX 25126, SANTA FE, NM 87504-5126

I CERTIFY THAT THE INFORMATION CONTAINED HEREIN, INCLUDING ANY ACCOMPANYING SCHEDULE OR DATA, IS TRUE, CORRECT, AND COMPLETE, TO THE BEST OF MY KNOWLEDGE AND BELIEF.

X _____
SIGNATURE DATE

SEE REVERSE SIDE FOR SUMMARY SHEET

DEPRECIATION SCHEDULES

(Please note: Percentages = Percentage Good)

Schedule 1: 6 yr life Drilling & Well Service		Schedule 2: 10 yr life F F & E, communications, Phone systems, vending machines, recreation equip, residential furnishings, motels, restaurants & bars, farm equip., heavy construction, contractors equip., hand tools, all signs		Schedule 3: 6 yr life Computer equip., typewriters, copiers, calculators, fax machines, electronic equip., cell phones, TV's		Schedule 4: 3 yr life Short term rentals, VCR's, Video games etc., Software		Schedule 5: 14 yr life Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills		Schedule 6: 20 yr life Wood Billboards		Schedule 7: 25 yr life Gas & purification plants, Pipelines, oil field compressors, storage & holding tanks		Schedule 8: 45 yr life Metal Billboards, Bank Vaults					
2025	93%	2025	96%	2025	93%	2025	85%	2025	97%	2025	98%	2025	98%	2001	14%	2025	99%	2000	53%
2024	78	2024	87	2024	78	2024	56	2024	91	2024	93	2024	95	2000	13	2024	97	1999	51
2023	64	2023	78	2023	64	2023	27	2023	84	2023	89	2023	91			2023	95	1998	49
2022	49	2022	69	2022	49	2022	13	2022	78	2022	85	2022	88			2022	93	1997	47
2021	34	2021	61	2021	34			2021	72	2021	80	2021	84			2021	91	1996	45
2020	20	2020	52	2020	20			2020	66	2020	76	2020	81			2020	89	1995	43
2019	13	2019	43	2019	13			2019	59	2019	72	2019	77			2019	87	1994	41
		2018	34					2018	53	2018	67	2018	74			2018	86	1993	39
		2017	26					2017	47	2017	63	2017	70			2017	84	1992	37
		2016	17					2016	41	2016	58	2016	67			2016	82	1991	35
		2015	13					2015	34	2015	54	2015	63			2015	80	1990	33
								2014	28	2014	50	2014	60			2014	78	1989	31
								2013	22	2013	45	2013	56			2013	76	1988	29
								2012	16	2012	41	2012	53			2012	74	1987	27
								2011	13	2011	37	2011	49			2011	72	1986	25
										2010	32	2010	46			2010	70	1985	23
										2009	28	2009	42			2009	68	1984	21
										2008	23	2008	39			2008	66	1983	20
										2007	19	2007	35			2007	64	1982	18
										2006	15	2006	32			2006	62	1981	16
										2005	13	2005	28			2005	60	1980	14
												2004	25			2004	58	1979	13
												2003	21			2003	56		
												2002	18			2002	54		

LIST ALL ASSETS FROM DATE BUSINESS STARTED

Section 179	CLASS LIFE	PURCHASE YEAR	DESCRIPTION	SERIAL #	PURCHASE PRICE	X	CLASS % DEP.	ROUND DEP. COST
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____
<input type="checkbox"/>	_____	_____	_____	_____	_____	X	_____	_____

PLEASE ATTACH ADDITIONAL ITEMIZED LISTINGS WITH DEPRECIATION SCHEDULE

SUBTOTAL \$ _____
DIVIDE BY 3
TOTAL TAXABLE VALUE \$ _____

FOR OFFICIAL USE ONLY

Comments: _____

FILLED
ENTERED
VERIFIED
CARD CHANGED

BY	DATE		
	MO.	DAY	YR.