



**VALENCIA COUNTY, NEW MEXICO  
BOARD OF COUNTY COMMISSIONERS  
RESOLUTION NO. 2014-52**

**DECLARING THE INTENT OF THE BOARD OF COUNTY COMMISSIONERS OF VALENCIA COUNTY, NEW MEXICO, TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING ISSUANCE AND SALE OF UP TO \$8,500,000 VALENCIA COUNTY, NEW MEXICO HOLD HARMLESS GROSS RECEIPTS TAX REVENUE BONDS FOR THE PURPOSES OF ACQUIRING AND INSTALLING EQUIPMENT FOR VARIOUS PROJECTS AND REPAIRING AND IMPROVING ROADS THROUGHOUT THE COUNTY; AND DIRECTING THE COUNTY MANAGER AND COUNTY CLERK TO PUBLISH NOTICE OF INTENT TO CONSIDER AN ORDINANCE AUTHORIZING SUCH BONDS IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY.**

WHEREAS, Valencia County, New Mexico (the "County") desires to consider for adoption an ordinance authorizing issuance of up to \$8,500,000 Hold Harmless Gross Receipts Tax Revenue Bonds (herein, the "Bonds") payable from hold harmless gross receipts tax revenues to provide funds (1) for acquiring and installing equipment for its Road Department, Fleet Division, Conejo Project and Building Upgrades and (2) for repairing and improving roads (collectively, the "Project"); and

WHEREAS, Section 4-37-7 NMSA 1978, requires that publication of the title and general summary of this subject matter of any proposed ordinance be made in a newspaper of general circulation within the County at least two weeks prior to the meeting of the Board of County Commissioners at which the ordinance is proposed for final passage.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSION, THE GOVERNING BODY OF THE COUNTY OF VALENCIA:

Section 1. That all action (not inconsistent with the provisions hereof) heretofore taken by the County Commission of Valencia County and the officers thereof directed toward the Project and the authorization and issuance of the Bonds therefore, be and the same is hereby ratified, approved and confirmed.

Section 2. That the County Manager and County Clerk are hereby directed, in accordance with Section 4-37-7 NMSA 1978, as amended, to publish in the *Valencia County News Bulletin*, a newspaper of general circulation within the County, a title and

general summary of the ordinance relating to and authorizing issuance of the Bonds at least two weeks prior to the meeting at which the County Commission will consider such ordinance. The County Manager and County Clerk may undertake such publication upon their own initiative and submittal of any necessary documents related to the proposed ordinance.

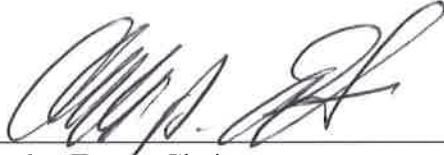
Section 3. That the County Manager, County Finance Director and County Clerk are hereby directed to take any necessary action in connection with issuance of the Bonds, including preparation of disclosure documents, presentations at New Mexico Finance Authority Board meetings and required publications.

Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This Resolution shall take effect immediately upon its adoption and approval.

PASSED, APPROVED AND ADOPTED this 5<sup>th</sup> day of November, 2014.

BOARD OF COUNTY COMMISSIONERS VALENCIA COUNTY, NEW MEXICO



Charles Eaton, Chair  
District IV



Alicia Aguilar, Vice-Chair  
District II



Mary J. Andersen, Commissioner  
District I



Lawrence R. Romero, Commissioner  
District III



Jhonathan Aragon, Commissioner  
District V



Peggy Carabajal, County Clerk